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Shree Renuka Sugars Limited

RESULT OF POSTAL BALLOT

Pursuant to the provisions of Section 110 of the Companies Act, 2013 ("the Act") read with Rule 22 of the Companies (Management and Administration) Rules, 2014, the approval of the shareholders was sought by way of Postal Ballot for the following Special Resolutions:

Sr. No.	Description of Resolutions
1.	Increasing the limits for creation of charge from Rs.2,400 Crores to Rs.4,800 Crores, pursuant to the provisions of Section 180(1)(a) of the Companies Act, 2013.
2.	Increasing the existing limits of Rs.1,200 Crores to Rs.2,400 Crores for making loan, giving guarantee, providing security and to invest/acquire securities, pursuant to the provisions of Section 186 of the Companies Act, 2013.

The Company had availed the e-voting facility offered by Karvy Computershare Private Limited ("KARVY") for conducting e-voting by the Shareholders of the Company. The Company has also provided voting by physical ballot form along with a self-addressed postage pre-paid Business Reply Envelope to the Shareholders of the Company whose E-mail IDs are not registered in the records of Depositories/Company. Further, the shareholders holding shares as on the "cut-off" date of August 22, 2014, were entitled to vote on the proposed resolutions as set out at item numbers 1 and 2 in the Postal Ballot Notice dated August 13, 2014.

Accordingly, the e-voting period remained open from 10:00 a.m. on Tuesday, September 2, 2014 up to 6:00 p.m. on Wednesday, October 1, 2014 and the KARVY e-voting platform was blocked thereafter. Votes cast through physical ballot forms received upto 6:00 p.m. on Wednesday, October 1, 2014, were considered.

The Company had appointed Mr. Gururaj Mutalik, Advocate, as Scrutinizer for conducting the Postal Ballot voting process in a fair and transparent manner and ascertaining the requisite majority for the said voting.



Date of the Postal Ballot Results: **October 7, 2014.**

Total number of shareholders on record date: **205385**

(Cut-off date for E-Voting & Ballot: August 22, 2014)

Result of the voting conducted through Postal Ballot / e-voting on the Special Resolution are as under:

1. Details of Agenda: **Increasing the limits for creation of charge from Rs.2,400 Crores to Rs.4,800 Crores, pursuant to the provisions of Section 180(1)(a) of the Companies Act, 2013.**

Resolution required: **Special**

Mode of voting: **Postal Ballot and E-voting**

Promoter/ Public	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	514,984,059	514,984,059	100.00	514,984,059	-	100.00	-
Public – Institutional Holders	48,413,937	48,413,937	100.00	46,642,587	1,771,350	96.34	3.66
Public- Others	442,787	430,981	97.33	315,295	115,686	73.16	26.84
Total	563,840,783	563,828,977	100.00	561,941,941	1,887,036	99.67	0.33




2. Details of Agenda: Resolution for increasing the existing limits of Rs.1,200 Crores to Rs.2,400 Crores for making loan, giving guarantee, providing security and to invest/acquire securities, pursuant to the provisions of Section 186 of the Companies Act, 2013.

Resolution required: **Special**

Mode of voting: **Postal Ballot and E-voting**

Promoter/ Public	No. of Shares held	No. of votes polled	% of Votes Polled on outstanding shares	No. of Votes in favour	No. of Votes against	% of Votes in favour on votes polled	% of Votes against on votes polled
	(1)	(2)	(3)=[(2)/(1)] *100	(4)	(5)	(6)=[(4)/(2)] *100	(7)=[(5)/(2)] *100
Promoter and Promoter Group	514,984,059	514,984,059	100.00	514,984,059	-	100.00	-
Public – Institutional Holders	48,413,937	48,413,937	100.00	4,429,953	43,983,984	9.15	90.85
Public- Others	442,787	428,831	96.85	311,529	117,302	72.65	27.35
Total	563,840,783	563,826,827	100.00	519,725,541	44,101,286	92.18	7.82

For Shree Renuka Sugars Limited


D.V. Iyer
Company Secretary



October 07, 2014